

## Business Finance Proposal Form

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Date	29 May 2024

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### Business

Company Name	2BBANDB LIMITED
Trading/Registered Address	Unit 13 The Sidings, Victoria Avenue Industrial Estate, Swanage, Dorset, United Kingdom, BH19 1BJ
Registration number	13540484
Is the entity part of a group structure?	
Date incorporated	30 July 2021
Summary of Business Activities	Design and development company.
Website	-

### Current Position (per last filed accounts)

Amount and Term	£100,000	Annual Turnover	£204,000
Date Required	Next couple months.	Profit/Loss	-£4,583
Purpose of loan	<p>They are a design and development business who has developed two testers for military aircraft ground support (testing wiring) and work with the US Airforce, Boeing and others.</p> <p>They have been approached by the US Navy as they want an ethernet tester. The business has invested £200,000 into the tester so far and are currently going through the process of qualification (about 3 months away from getting a production order).</p> <p>The US Navy will order around 210 units which sell at £25,000 a piece meaning they will receive £5,250,000 from the US Navy over the next 6-12 months.</p> <p>They require £100,000 in order to buy the materials to supply the first batch to the US Navy, after then it becomes self-funding.</p>	Shareholder Funds	-£22,883
		Overdraft Limit	n/a
		Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	n/a

### Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	Ian Townsend		
Home Address:	Beach House, 32 Walrond Road, Swanage, Bh19 1Pd		
Previous address (if less than 2 years):	Same as current address		
Homeowner/Tenant:	Homeowner		
Value:	£740,000		

<b>Mortgage Balance:</b>	£0		
<b>DOB:</b>	25/07/1957		
<b>Phone 1:</b>			
<b>Phone 2:</b>			
<b>Email:</b>			
<b>Consent to Search (Y/N?):</b>	Y		

### Primary Contact

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